



WHATEVER
you do – DO it in
GEORGIA

**BUSINESS RELOCATION
GUIDE** ◀

WHATEVER YOU DO DO IT IN GEORGIA

Simple Regulations for Business, Relatively Low Cost of Living, Safety, Friendly People, Nature, Cuisine and Many Other Solid Reasons to RELOCATE your business to Georgia.

Georgia is located in the heart of the Caucasus. Geolocation makes this country attractive for both business travel and vacations with only a few hours flight to the world's most powerful business centers - London, Berlin, Dubai, Istanbul etc.

GrowMore Recruitment has already made it and is ready not only to share our experience, but also help you transfer your business to Georgia.



WHAT IS THIS GUIDE FOR?

If you're reading this, we assume that you're considering relocating your business to a better, more affordable place. Are you looking for a safe location with comfortable conditions for living and establishing a business?

Not long ago we - the GrowMore team settled in Tbilisi, Georgia to run our company. We're so glad that we made that decision, coming all the way from Auckland, New Zealand and now we've made this comprehensive white paper to assist anyone looking to relocate here and take advantage of all the benefits this wonderful country has to offer to the foreign businesspeople.

BEFORE WE START, HERE ARE
SOME OF THE HIGHLIGHTS ON THE
MAIN TOPICS WE COVER

- 01** About Georgia
- 02** What types of small businesses can you run in Georgia?
- 03** How to open a legal entity?
- 04** Simplicity of doing business
- 04** Costs for office accommodation
- 05** Healthcare
- 06** What requirements do we need to match for a Visa?
- 08** What are the common tips for recruitment?
- 09** Transporting around the capital city
- 09** Travel around Georgia is always a good idea
- 10** Georgian cuisine is magnificent
- 11** How we can help you to relocate your business to Georgia

ABOUT GEORGIA

GAMARJOBA - THIS IS HOW WE SAY HELLO IN GEORGIA, ONE OF THE MOST WELCOMING COUNTRIES WHERE HOSPITALITY IS GENETIC.

Across just 69,700 sq.m, nature has provided everything you could expect from the perfect destination - the mountains, glaciers, the sea, lakes, rivers, deep forests, deserts, valleys and thousands of amazing sightseeing destinations. Every corner of this country has its signature you'll definitely remember, but the most memorable is world renowned Georgian hospitality.

You can rarely find a nation more hospitable than Georgians - they entertain their guests, sing, dance and treat with exquisite Georgian wine and cuisine.

TBILISI - THE CAPITAL OF GEORGIA - IS THE LARGEST CITY IN THE COUNTRY, WITH MORE THAN ONE MILLION POPULATION.

It has a history of more than 15 centuries. Situated on the banks of the river Mtkvari, Tbilisi is culturally diverse. The city accommodates about 100 different ethnic groups, this is why you can always find your place here.



The climate is hot in summers and mildly cold in winters. The city is surrounded with mountains which prevent it from the cold winds.

SMALL BUSINESSES

THERE ARE **THREE MAIN TYPES OF BUSINESSES YOU CAN RUN IN GEORGIA:**



- 01 LLC** - Limited Liability Company is a business structure protecting its owners from personal responsibility for its debts or liabilities. Taxes for the LLC in Georgia: Profit - 20%, VAT - 18%, Income - 15%, Dividend - 5%. The business registration doesn't take much time – within 2 days you will receive all your documentation. Also, no proof of statutory capital is required to get started.
- 02 Small Business** - Usually for small traders or individual entrepreneurs earning less than 500,000 GEL per year. Small businesses become a VAT taxpayer after earning more than 100,000 GEL per year. Small businesses are able to hire employees and must provide a monthly report to the revenue service. The taxes can vary from 1% to 5% depending on the type of business you run.
- 03 Micro Business** - Meaning one (1) self-employed individual earning less than 30,000 GEL per year. Micro businesspeople are not allowed to have employees. There are a few restrictions for the small and micro business activities, such as gambling, trading, consulting, also law, notary or medicine. Micro businesspeople don't have to record expenses and the tax for micro businesses are 0%.

HOW TO OPEN

To open a legal entity, you need to visit the Public Service Hall. These are large open space buildings divided into different types of sections. You can ask questions at the reception and then take your place in the queue at the relevant desk.

The registration process is simple for the LLC registration and individual entrepreneur. Here are the documents required:

LLC - You will need your passport, a local address, contact details (phone number and email), establishing documents in two languages and finally a Georgian bank account to run your business. Opening an LLC costs 200 GEL within one working day and 400 GEL on the same day.

Individual Entrepreneur - To register your small business, you will need to get the status of the Individual Entrepreneur. You can register at the Public Service Hall with only your passport. It costs 26 GEL to be registered within one working day and 75 GEL on the same day. After receiving registering confirmation, you will need to refer to the Revenue Service online or at their office. This will cost you an additional 20 GEL. Your status will be activated from the 1st day of the next month.

As for the micro business registration, it doesn't require visiting the Public Service Hall - you can contact Revenue Service online and register the status for free or visit the office and pay 10 GEL for the registration. Your official micro business status will be activated from the following day.



NOTE:

THE GROWMORE TEAM CAN ASSIST YOU IN THE LEGAL ESTABLISHMENT OF YOUR COMPANY IN GEORGIA.

You can visit the Public Service Hall in Tbilisi here :

Address: 2 Sanapiro St., Old Tbilisi, 0105
Or visit their web page for additional information or an online consultation:
Public Service Hall.

You can visit the Revenue Service here: Address: 68A Kostava Avenue, 4 Gulua Street, 140A, Agmashenebeli Avenue, 1, Saradjishvili Street, 0114 or follow this link for more information: Revenue Service.

To open a bank account for your business, we advise you to contact Bank of Georgia or TBC Bank - with flexible and simple services made online as well as at their various branches.

BUSINESS SIMPLICITY



As businesspeople who already relocated to Georgia often explain, registering your business as well as running it in Tbilisi is rather simple. Public services are transparent, many transactions are automated or easy to apply for. You can always book a free consultation using online chat, call or video to have any unclear information explained to you across the many government departments you may need to engage. Cashless payments are becoming more and more popular in Georgia and bank services no longer require visiting branches. Running your business in Georgia is almost effortless.

COSTS FOR OFFICE

Tbilisi became a home for hundreds of relocated companies which makes this city a comfortable hub for running businesses. The city is expanding, and you can find the perfect office for your business in many areas - in the center of the city or the suburbs. If you prefer central business district locations, many businesses choose Saburtalo (\$8-\$36 per sq. meter) or Vake (\$26-\$44 per sq. meter). Costs are rather low in Avlabari, Digmis Masivi, Gldani and Ortachala (approximately \$5-\$28 per sq. meter). You can find offices at the business centers or in private buildings.

WHERE TO FIND AN OFFICE?

You can visit the following marketplaces to get a feel for what is currently available: [MyHome](#), [SS](#) or [Home](#).



NOTE:

THE GROWMORE TEAM CAN HELP YOU FIND AN OFFICE LOCATION THAT WOULD BE THE PERFECT FIT FOR YOUR BUSINESS IN GEORGIA.

HEALTHCARE

The local healthcare system has drastically improved in the last decade. Georgian hospitals and healthcare centers are located all over the country. Among them are world-class hospitals equipped with modern technologies for health prevention and rehabilitation programs.



Health insurance is actively expanding in Georgia as well. You can purchase health insurance services for your team at a low cost from local or international brokers partnering with various insurance groups including: [GPI Holding](#), [Aldagi](#), [TBC Insurance](#) and others.

NOTE:

THE **GROWMORE TEAM** CAN GUIDE AND INTRODUCE YOU TO TOP BROKERS TO HELP YOU DETERMINE THE MOST OPTIMUM HEALTH INSURANCE PACKAGE FOR YOUR TEAM.

VISA REQUIREMENTS

There are different types of visas in Georgia, depending on your personal needs. For example, if you want to visit Georgia for conducting business you'll need an Ordinary Visa (Georgia C3 Visa).



In addition to the general visa requirements (which you can read [here](#)), for Georgia C3 Visa, you'll need these documents:

- 01** Notarized Letter of Invitation or Invitation Form from the company that you will visit or conduct business with while in Georgia. You can download the Invitation Form from the website of the Georgia Ministry of Foreign Affairs.
- 02** If applicable, sufficient financial means can be shown through proof of sponsorship or proof your employer will cover your expenses.
- 03** Or an employer's letter confirming your employment, and that you are undertaking the trip for business purposes.

If you consider about other types of visas, you can read additional information here: [Georgia Visa - Application, Requirements and Visa Types \(visaguide.world\)](#)

VISA REQUIREMENTS

To apply for your visa, firstly you need to submit your application here: [Georgia Visa - Application, Requirements and Visa Types](#). After that, you'll need to gather all the required documents, pay the Georgian visa fee (20 EUR) and submit the documents at a Georgian diplomatic mission.



HOW MUCH TIME DOES IT TAKE TO PROCESS YOUR VISA?

Short-term visa is processed within 10 calendar days

Long-term visa is processed within 30 calendar days

D5 immigration visa is processed within 10 calendar days

An e-VISA is processed within 5 calendar days

DO YOU NEED A VISA TO ENTER GEORGIA?

If you'd like to know more about visa regulations in Georgia, visit the web page: [Georgian Visa Information](#).

For a short-term trips to Georgia, which could help you decide whether to relocate your business here or not, you can apply for eVisa here: [e-Visa Portal](#). Alternatively, you can check if you're eligible for visa free travel. Over 70 countries are able to travel with having to apply for visa, see if your passport is on the list [here](#).

NOTE:

If you're having trouble applying for a Georgian visa, the [GrowMore team](#) is always ready to help you get it done.

RECRUITMENT TIPS

Success begins with the right people. Relocation to Georgia offers you a new opportunity to find qualified, well-educated talent or temporary workforce you can hire and educate in a short-term to work on local or global projects.

If you'd like to find talent to recruit, you can use traditional methods like LinkedIn or local job boards (e.g. [Jobs.ge](#) or [HR.ge](#)). Using a recruitment agency to solve your hiring needs on the ground is highly recommended however. This way, it's easier to get a feel for the local talent in your industry including salary expectations, whilst being hand-held through the various hiring nuances you may encounter across your recruitment lifecycle.

According to the [National Statistics Office of Georgia](#), the average nominal salary in the country is 1446.5 GEL. Depending on the industry, the salary may vary quite significantly of course. In general however, working from Georgia and offering your services to the global market would certainly financially benefit your business specifically from a human resourcing perspective.

Additionally, navigating through the Georgian labour laws could be tricky at the beginning, so having a reliable partner is encouraged. We at [GrowMore](#), specialize in permanent placements, contractor resourcing, executive search, staff augmentation, human resource consulting and applicant tracking system implementations – covering every aspect of a clients' needs.



NOTE:

GrowMore can act as your local partner, helping you setup, all the way through consulting on any issue you may encounter. Finding highly skilled employees can be time consuming and costly, so we serve as a strategic liaisons to our clients and offer turnkey workforce solutions to capture and deliver the top talent needed to complete your projects successfully. [Get in touch](#) to find out how we can help you with your hiring needs.

MOVING AROUND



You have multiple choices of transportation in Tbilisi. You can move through the main areas of the city by subway. Buses and minibuses can get you to almost every corner of the city. You can use your Georgian bank card to pay for the transportation which costs 0.5-1 GEL, depending on the type of transport. If you're fond of alternative transport like bicycles, electric scooters or longboards, you can use the many bike lanes across town. Parking spaces for cars and electric chargers for electric cars are provided as well.

TRAVELING AROUND

You can rarely find a country or a region with so many opportunities for travel and leisure. In addition to the comfortable business environment, you can reward your team with hundreds of destinations, ancient sightseeing, national parks around the country, hiking, various hospitality experiences, paragliding, sailing, skiing and snowboarding. In just a few hours, either way from Tbilisi, you can get mountains or a sea experience along the western coast with on the Black Sea. Most of all, the Georgian culture is well known for its hospitality - the people are welcoming and friendly, famous for their national songs, dances and rich history. If you prefer city life however, there's always nightclubs, bars, countless restaurants, and live music venues, festivals and markets.



GEORGIAN CUISINE



Wining & Dining - one more thing Georgia is famous for. The country is recognized as the homeland of wine (discovered here over 8,000 years ago). If you've ever tried Georgian dishes, you'll never forget Khinkali, Khachapuri and dozens of ancient dishes which are modernized by talented chefs and served with enormous love. Every region of Georgia has its own cuisine, with signature and character dishes that will surprise you every time you visit.

HOW WE CAN HELP

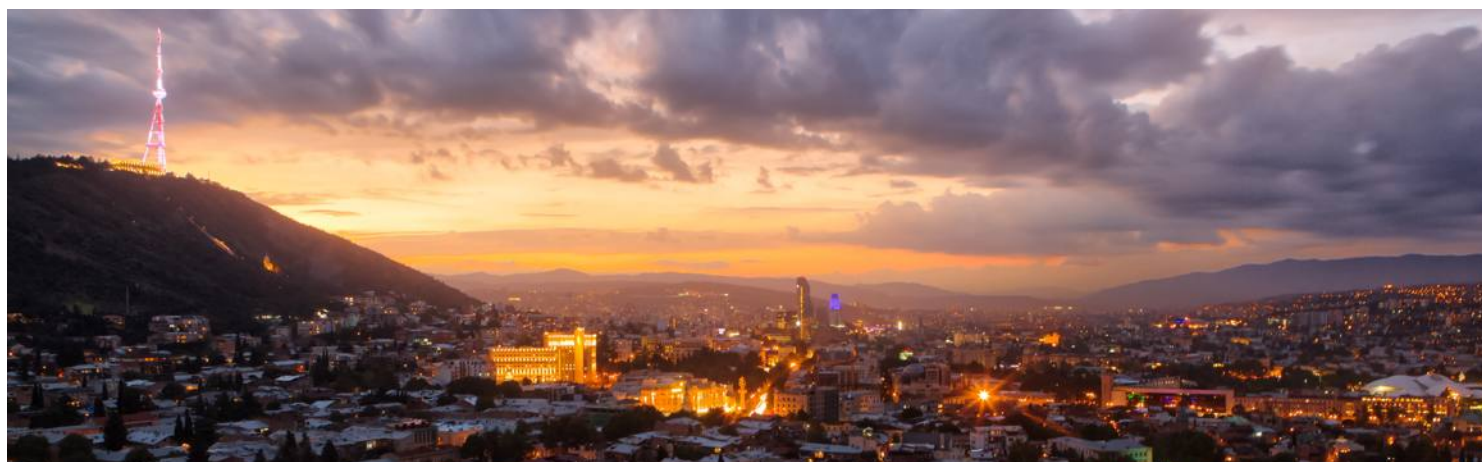
GET A FREE CONSULTATION

Still considering running your business from Georgia? Relocating to the country with so many possibilities? The GrowMore team can provide FREE consultation to share our experience and expertise on:

Why is Georgia attractive destination to relocate your business

Where to find living & office accommodation

What relocation options can have individuals and businesses



To help you along the way, we can also help produce legal agreements for your recruits, cover your talent acquisition needs, help project manage your relocation, provide financial & administrative support, offer human resourcing and accounting services if needed. We always go above and beyond for our clients, recruiting nationally or internationally, from the US to Georgia and from Southeast Asia to New Zealand so feel free to stay in touch.

Please note, this is not just a sales pitch, we've really got a lot of objective advice through hand-on experience relocating our company here. So if you want to speak with our expat team members currently living in Georgia and hear first-hand what type of lifestyle you can expect here, schedule a quick online consultation online [now](#).

Contact us now:

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